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|  |                              | <b>MANAGEMENT</b><br><small>SYSTEM</small> |    | <b>Role:</b> | <b>Name:</b>                 |
|   |                              |  |    | Owner:       | Thorbjørn Bråstein Gundersen |
|   |                              |  |    | Reviewer:    | Renate Tråsavik              |
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# Business Transparency Policy

## Purpose and Scope

This policy outlines how Depro AS (Depro) work to ensure that fundamental human rights and decent working conditions are safeguarded in our value chain.

The policy is applicable to Depro and suppliers to our operations.

## Compliance with this policy

Suppliers compliance with this policy will be continuously assessed and is a mandatory focus area for all supplier approval and auditing conducted by Depro.

## Respect for Human rights

Any business activity related to Depro operations shall be conducted in a manner that respects Human Rights consistent with the United Nations Guiding Principles on Business and Human Rights as well as the ILO core conventions on labour.

Consequently, all reasonable steps within the organizations means shall be undertaken to assess, prevent or otherwise appropriately address or remediate such adverse human rights impacts that may be caused by or contributed to by our operations.

## Due diligence assessments

Depro shall assess its organization and its supply chains, working to ensure that risk levels with regards to possible human rights violations are as low as possible.

Such assessments will be prioritized and performed in line with our resources continuously through the year.

Evidence of human rights violations shall result in a thorough risk assessment of the involved supply chain and the negative consequences uncovered.

## Measures of remediation

Depro shall seek to remediate any negative consequence pertaining to human rights violations identified in our supply chains.

Should measures not be possible to implement or the risk remain at unacceptable levels, termination of business relationships could be a last resort.